

Mandate to accomplish transit Customs operations

The Company,
whose registered office is in
Via
VAT n°
in the person of their legal representative, Mr/Ms.
..... (hereinafter, the "Mandator"),

hereby grants this mandate to the

Company: Saimare Spa
whose registered office is at Via Scarsellini n° 155, in Genoa
VAT Number 00279760102
(hereinafter, the "Agent"),

to accomplish Customs operations both directly and indirectly representing us, according to and to the purposes of art. 18 of (EU) Reg. n° 952/2013, in the manner that the Agent deems most suitable, in our exclusive interests and taking into account the particular nature of the operation to be carried out, also making use for the management and the accomplishment of the relevant operations, formalities, and fulfilments, of the actions of their Customs Clearing Agents:

- Mr Renzo Muratore
- Mr Luca Gremo
- Mr Luca Ricciardi
- Mr Carlo Tigoli

duly registered in the Roll and accredited with the Customs Authority.

Art. 1

(Subject of the Contract and persons charged with Customs operations)

1.1 The operations covered by this agreement relate to the transit Customs procedures, as well as any related or accessory operations that may be commissioned from time to time, by fax, e-mail, or by providing them with the relevant documents, for goods in bond forwarded by us to other Customs offices .

This agreement also includes the submission of applications and the carrying out of all processes necessary for rectification, revision and clearance of the movements for which the Agent is therefore meant to be fully delegated.

Art. 2

(Obligations of the Agent and others involved)

In carrying out the various activities, the persons charged with the accomplishment of the Customs procedures are to abide strictly to the Agent's instructions, and the latter, in their turn, is to notify the Mandator immediately of any problem connected with the manner of carrying out their duties or changes in the way they are carried out.

The Agent is responsible for choosing those appointed to carry out the Customs procedures, in executing this appointment and, within the limit of the instructions given to them, in terms of art 1717, commas 2 and 3, of the Civil Code. To this end, an original of this contract is to be given to those that will accomplish the Customs operations, on both a direct and indirect representation basis.

Art.3
(Mandator's obligations)

The Mandator declares to know the Customs regulations in force concerning the transit and to engage himself to comply with the obligations deriving from placing the goods under that procedure.

The Mandator declares to engage himself to present the goods to the Customs of destination within the delay indicated on the Customs declarations, also to consent a timely clearance of the guarantee of the principal.

The Mandator engages himself to provide the Agent each piece of information and or document necessary to the clearance of the transit movements, in order to enable the principal to meet the requests from the Customs Authorities within the prescribed delays.

The Mandator relieves and indemnifies the Agent and from any responsibility and burden, including costs for legal expenses, connected with the execution of this mandate and arising due to causes for which they are totally responsible, if, even due to the responsibility of their supplier, they provide documents or information that are incomplete or untrue to issue the transit Customs documents.

The Mandator engages himself to reimburse, against simple request of the Agent any amount that the Customs Authorities should claim such as duties, sanctions, interests and any major burden should arise for the Customs obligation according to the article 79 of the 952/2013 EU Regulation for the non-clearance of the transit documents and or other irregularities.

Art. 4
(Powers of the Agent and others involved)

The Mandator grants the Agent and persons tasked with accomplishing the Customs procedures that the Agent may use, all and the widest power, including that of representing them before the Customs, health, maritime and other authorities, which are necessary for executing the mandate.

Art. 5
(Revocation of the mandate)

5.1. This mandate is valid until revoked on the part of the Mandator.

Place

Date

Mandator

Agent

Signature:

According to articles 1341 and 1342 of the Civil Code, art. 1, 2, 3, 4 and 5 are specifically approved.

Mandator

Agent

Signature: